

U R G E N T E X C E L L E N C E



FOR IMMEDIATE RELEASE

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Littlefield Corporation Announces Annual Meeting

Austin, Texas - Littlefield Corporation (OTCQB: LTFD) announced today that it will hold its Annual Meeting of Stockholders on Wednesday, May 18, 2011 at 11:00 a.m. CST, in Austin, Texas. The meeting will take place at its Corporate Headquarters, 2501 North Lamar Blvd., Austin, Texas 78705.

Only holders of record of the company's Common Stock at the close of business on March 21, 2011, will be entitled to notice of and to vote at the Meeting or any adjournment of the Meeting. The stock transfer books will remain open.

ABOUT LITTLEFIELD CORPORATION

Littlefield Corporation, headquartered in Austin, Texas, is the largest public owner of charitable bingo halls in the United States. The Company, through its corporate subsidiaries, develops, owns and operates 39 halls in Texas, South Carolina, Alabama and Florida. In Texas its corporate subsidiaries are involved as a licensed commercial lessor and only in South Carolina as a licensed promoter. Over 100 charities conduct bingo in these charitable bingo halls.

In accordance with the safe harbor provisions of the Private Securities Reform Act of 1995: except for historical information contained herein, certain matters set forth in this press release are forward looking statements that are subject to substantial risks and uncertainties, including government regulation, taxation, competition, market risks, customer attendance, spending, general economic conditions and other risks detailed in the Company's Securities and Exchange Commission filings and reports.

Investors are always cautioned to be careful in drawing conclusions from a single press release, the Company's performance in a single quarter or the individual opinions of any member of the Company's management in making their individual investment decisions.