

U R G E N T   E X C E L L E N C E



## **FOR IMMEDIATE RELEASE**

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### **Littlefield Corporation Announces Legal Settlement in Abilene, TX**

Austin, Texas - Littlefield Corporation (OTCBB: LTFD) announces that it has settled an important legal matter pertaining to its former Super Bingo hall in Abilene, Texas. The specific terms of the settlement are confidential pursuant to the settlement agreement. The settlement entailed the closing of a competitive bingo hall in Abilene.

Jeffrey L. Minch, President and CEO of Littlefield Corporation made the following comment:

*“This settlement brings to a close an extensive litigation matter in a manner that is mutually agreeable to all parties. This will impact the Company by reducing ongoing legal expenses and leaving Littlefield Corporation with a commanding position in the nighttime bingo market at its Ambler Bingo hall.”*

**ABOUT LITTLEFIELD CORPORATION**

Littlefield Corporation, headquartered in Austin, Texas, is the largest public owner of charitable bingo halls in the United States. The Company, through its corporate subsidiaries, develops, owns and operates 39 halls in Texas, South Carolina, Alabama and Florida. In Texas its corporate subsidiaries are involved as a licensed commercial lessor and only in South Carolina as a licensed promoter. Over 100 charities conduct bingo in these charitable bingo halls.

**In accordance with the safe harbor provisions of the Private Securities Reform Act of 1995: except for historical information contained herein, certain matters set forth in this press release are forward looking statements that are subject to substantial risks and uncertainties, including government regulation, taxation, competition, market risks, customer attendance, spending, general economic conditions and other risks detailed in the Company's Securities and Exchange Commission filings and reports.**

**Investors are always cautioned to be careful in drawing conclusions from a single press release, the Company's performance in a single quarter or the individual opinions of any member of the Company's management in making their individual investment decisions.**