

U R G E N T E X C E L L E N C E



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Littlefield Corporation Completes South Carolina Acquisition

Austin, Texas - Littlefield Corporation (OTCBB: LTFD) announces that it has completed the acquisition of a bingo hall in South Carolina acting through appropriately formed and licensed wholly owned corporate subsidiaries. The Company previously announced an asset purchase agreement for this hall on November 9, 2010.

Jeffrey L. Minch, President and CEO of Littlefield Corporation made the following comment:

“This acquisition further strengthens our market presence in the region. We expect the hall’s financial performance to have a positive impact on earnings once initial transitional and transaction costs have been absorbed.

We continue to look for acquisition opportunities both within existing markets in Texas, South Carolina, Alabama and Florida as well as in other states nationwide.

I would like to thank those involved in this acquisition for their continued dedicated efforts.”

ABOUT LITTLEFIELD CORPORATION

Littlefield Corporation, headquartered in Austin, Texas, is the largest public owner of charitable bingo halls in the United States. The Company, through its corporate subsidiaries, develops, owns and operates 39 halls in Texas, South Carolina, Alabama and Florida. In Texas its corporate subsidiaries are involved as a licensed commercial lessor and only in South Carolina as a licensed promoter. Over 100 charities conduct bingo in these charitable bingo halls.

In accordance with the safe harbor provisions of the Private Securities Reform Act of 1995: except for historical information contained herein, certain matters set forth in this press release are forward looking statements that are subject to substantial risks and uncertainties, including government regulation, taxation, competition, market risks, customer attendance, spending, general economic conditions and other risks detailed in the Company's Securities and Exchange Commission filings and reports.

Investors are always cautioned to be careful in drawing conclusions from a single press release, the Company's performance in a single quarter or the individual opinions of any member of the Company's management in making their individual investment decisions.